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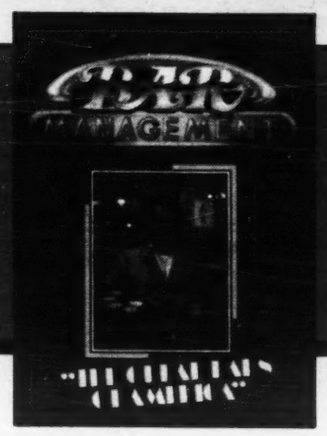

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Nation's
Restaurant News®
The Weekly Newspaper of the Food-Service Industry

Vol. 20, No. 25 | Published every Monday by Lebhar-Friedman Inc.; $1 a copy, $19.50 a year | June 16, 1986

Upscale ice creams melt the competition

Traditional chains fight back with gourmet treats of their own

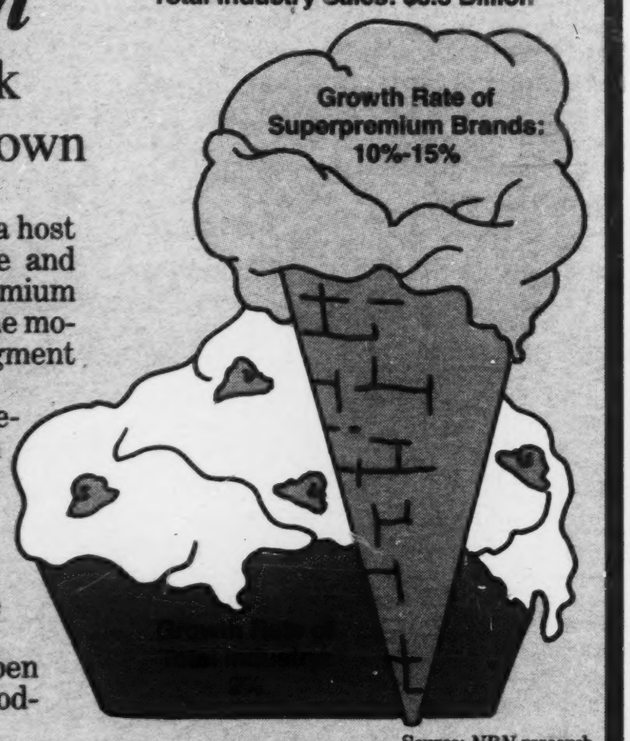
By Mark Schoifet

Led by Pillsbury's Häagen-Dazs Shoppes and a host of relative newcomers, including Frusen-Gladje and the offbeat Ben and Jerry's chain, the superpremium ice cream category is showing no signs of losing the momentum that has made it the fastest-growing segment of the $8.5 billion frozen-dessert industry.

Not only are more companies opening superpremium dip stores, but also traditional ice cream chains, such as 2,600-unit Baskin-Robbins, are jumping on the gourmet bandwagon by rolling out new flavors like chocolate raspberry truffle. Even Dairy Queen, king of the soft serve, has joined the fray with its Queen's Choice hard ice cream and its Blizzard mix-in treat.

Meanwhile, Häagen-Dazs, whose founder, Ruben Mattus, is credited with pioneering the mod-

*(See **SUPERPREMIUM**, page 4)*


FROZEN DESSERT SALES IN 1985
Total Industry Sales: $8.5 Billion
Growth Rate of Superpremium Brands: 10%-15%
Source: NRN research

Prime gives HoJo to franchisee group

Newly formed corporation plans few changes for now

By Peter Romeo

NORTH QUINCY, Mass. — In a move apparently unprecedented in the food-service industry, Prime Motor Inns has given the 190-unit Howard Johnson restaurant franchise system to a new corporation set up by franchisees.

The new company, Franchise Associates Inc., plans to operate the system as is for the near-term, but "eventually we will seek additional franchisees," said president Arthur Barrett, a former executive of Howard Johnson.

He also indicated a replacement concept for orange-roofed Howard Johnsons may be developed some time in the future. "This ensures the long-term viability of the franchise system," he said of the new company.

He commented that the transfer of the franchise organization to its franchisees "is totally unlike anything I've ever come across in the restaurant or hotel industries." He likened the situation to the employee takeover of a factory about to close in a town

*(See **PRIME**, page 4)*

Marriott wins Saga Corp. with $506 million offer

By Rick Telberg

Marriott Corp., lengthening its already impressive lead in food-service management, said last week Saga Corp. agreed to be acquired for about $506 million.

The agreement climaxes two months of tense negotiations between Marriott—the Bethesda, Md., hotel, restaurant and institutional catering company—and Saga—the Menlo Park, Calif., contract feeder beleaguered by ailing chain restaurants.

Marriott said Saga agreed to accept $39.50 cash for each of Saga's 12.8 million shares. The deal was expected to close by September. If Saga reneges, or if another suitor emerges, Saga agreed to pay Marriott a $6.5 million penalty fee, Marriott said.

Marriott chairman J.Willard Marriott Jr., coveting Saga's $773 million in management account revenue, first offered $30.50 per share, or $390 million, to Saga chairman Charles Lynch in secret discussions in April.

After talks broke down between the two companies, Marriott forced the issue by going public with a $34 per share, or $435 million, offer. When Saga ignored it, Marriott launched a hostile tender offer in mid-May.

But the financial markets continued to value Saga at about $37 per share, leaving Marriott no alternative but to top its earlier offer.

Saga's $1.25 billion and Marriott's $4.24 billion in annual revenues would create a $5.5 billion giant in hotels, restaurants and catering.

In catering alone, the two companies would have revenues of $2.4 billion, far ahead of runners-up ARA Services and Transworld, each with $1.3 billion.

NRN readers vote for 1986 MUFSO award recipients

NEW YORK — *Nation's Restaurant News*' readers can vote by ballot in this issue for six 1986 Multi-Unit Food Service Operators (MUFSO) Golden Chain winners to be selected from among 12 nominees.

The six winners will receive special recognition at *NRN*'s 27th annual MUFSO conference in the downtown Atlanta Hilton Sept. 14 to Sept. 17. (For full details and information on MUFSO, contact *NRN* MUFSO coordinator Chris Hernandez at 212-371-9400, ext. 282 or 283.)

The Multi-Unit Food Service Operators Academy, consisting of past Gold-

*(See **MUFSO**, page 20)*

NRN Photo

Fuddruckers chairman William Baumhauer, left, with franchisee Roger Kisiel at a recent opening.

Fuddruckers plans sale of land, leases on 44 sites

By David Zuckerman

SAN ANTONIO — Beleaguered Fuddruckers, which registered losses of $5.4 million in fiscal 1985 and nearly $2 million in the 1986 first quarter ended March 30, has pulled its belt one notch tighter by agreeing in principle to sell the real estate and leaseholds for 44 of its 60 company-owned restaurants to an unidentified Minneapolis-based concern. Fuddruckers would continue to manage and operate the restaurants.

The deal follows closely on the heels of a 30% reduction in corporate staffing, the closing of some unprofitable stores in Texas and the introduction of a host of new menu items designed to boost average checks and broaden the 100-plus-unit upscale hamburger chain's customer base.

In addition, Fuddruckers recently switched ad agencies—from Marschalk, Houston, to Stern/Monroe, Dallas—and will soon break a "substantial advertising campaign" in key California and Texas markets, according to William H. Baumhauer, the

*(See **FUDDRUCKERS**, page 4)*

FIGHT THE MEAL CAP As a public service, *NRN* advises readers how to fight the 80% business meal deductibility plan. **PAGES 28-29**

Walgreen's steps up expansion of Wag's

By Carolyn Walkup

DEERFIELD, Ill. — Drug store lunch counters are quietly going the way of carhops and automats.

That was evident even before the disclosure by Walgreen's, the big drug store chain, that it is shutting down its in-store restaurants. Such food service, Walgreen's president, Fred Canning, noted, has become "passé."

Walgreen's, however, is not bowing out of the restaurant business. The company said it will expand its free-standing Wag's 24-hour coffee shops as it phases out its in-store outlets over the next five years..

Immediate plans are to add seven new Wag's this year and nine in 1987 in metropolitan Chicago and Florida, according to Canning. The newest Wag's are in Daytona Beach and Largo, Fla. The company now operates about 70 Wag's restaurants in the Chicago area and Florida.

The company's drug store-connected restaurants and cafeterias total 170.

New features being tested at Wag's include a late-night menu that contains 30% fewer items than does the regular menu and is used from 11 p.m. to 6 a.m. A complete breakfast for $1 also is being tested.

New menu for Wag's, a 24-hour coffee shop.

Systemwide check average is $3.01. Restaurant division sales in fiscal 1985, ended last August, were $122 million, representing less than 4% of total sales for the country's largest drug store chain.

New Wag's will be opened in both city and suburban locations. Menus feature a wide variety of foods, and some restaurants serve beer and wine.

Private clubs fight liability

Servers being trained in alcohol awareness

By Marilyn Alva

Like their counterparts in the public restaurant domain, private clubs throughout the country are implementing or stepping up enforcement of policies on the serving of alcoholic beverages.

Most club managers and beverage servers know they can be just as liable for drunk-driving incidents as taverns and restaurants and indicated they are taking extra precautions these days to make sure their members and guests do not drive away intoxicated.

While some, such as the Friars Club in New York, have instituted formal "House Rule and Club Policy" on alcohol service, most have taken informal steps, such as having key managers and servers undergo alcohol awareness training programs and seminars and implementing special procedures for inebriated patrons.

For example, the Pisces Club in Washington, D.C., and the three-month-old Crescent Club in Dallas will refuse more drinks and provide free limousine service to members who appear intoxicated. The decision is usually left to the manager on duty. The exclusive Standard Club in Chicago offers sleeping rooms in the club free of charge for members who are too drunk to drive home.

The old-line Union League in Philadelphia has, according to its food and beverage manager, "intensified" observations of its drinking crowd while the New York Athletic Club has been "regulating" the intake of members who drink too much. "I've been cutting them out if they don't do it on their own," said bartender Charles Benazzi. "The dispenser like myself is still responsible."

The Pisces Club in Washington, D.C., will provide free limousine service to members who appear intoxicated.

At the Bankers Club in Miami, servers are told to "slow down without cutting off" guests who appear to be drinking too much. "You don't want to insult a member, but you don't want him to jump in his car and get killed," said general manager John Delcamp.

Servers "slow down" drinking at the Bankers Club by not being as quick as usual to replenish drinks or delaying the service time of drink orders.

Of the alcohol-training programs, Chicago's Standard Club sends key personnel to trade seminars on alcohol awareness and also conducts in-house meetings with servers to filter down what has been learned there. The Friars Club shows educational video tapes to its personnel and has question-and-answer sessions to teach them to be more observant of drinking behavior, but it is left to the discretion of a director or the maître d' to actually cut someone off.

The Club Corporation of America, which operates 195 private clubs in the United States, has a national alcohol-awareness program that features training manuals and films. Club managers, rather than servers, are instructed to talk with problem members and, if the occasion calls for it, to offer coffee or other nonalcoholic drinks instead of liquor.

In addition to its alcohol-awareness program for employees, members of the Standard Club are being informed through in-house publications of house rules on alcohol consumption that have been in effect for some time. For example, no one will be served liquor who appears to be intoxicated or who is under 21.

"The club industry is concerned about liquor liability, the dangers of being sued by third parties. We're just trying to instill the new

*(See **CLUBS**, page 53)*

NRN FACT FILE

RESTAURANT PRICES INCH UPWARD

	Index (1982=100)	% Change from March	% Change from Year Ago	Index Year to Date
Eating and Drinking Place Price Index*	116.2	+0.3%	+4.0%	115.6
Eating Place Price Index	116.3	+0.3	+3.9	115.7
Full Menu Restaurant Index	116.2	+0.3	+4.0	115.6
Limited Menu Restaurant Index	116.4	+0.3	+3.7	115.8
Drinking Place Restaurant Index	115.2	+0.3	+5.3	114.8

*Includes prices for food and alcoholic beverages in proportion to sales of individual industry segments.

The Food Institute of Fair Lawn, N.J., in its Monthly Price Report, said eating and drinking place prices continued to rise in April at an annual rate of 3.6%, compared with falling prices at grocery stores, which declined for the third month in a row. Prices for food-away-from-home rose 0.3% over March. Prices for all food away from home were 3.8% higher than in April 1985 while alcoholic beverage prices were up 5.6%.

Source: Food Institute Monthly Price Indexes

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LATE NEWS DIGEST

Fisher blasts labeling

NEW YORK — Mandatory ingredient labeling would be "unwieldy and unworkable in a food-service situation," declared National Restaurant Association executive vice president William Fisher on NBC's Today Show. Debating Mitch Zeller of the Center for Science in the Public Interest, Fisher said that "47.8 million people go to fast-food restaurants every day to enjoy themselves, not to visit a chemistry clinic." Countered Zeller, "75% of American consumers have an interest in what ingredients are in their food."

Carvel nixes Twistee offer

YONKERS, N.Y. — Carvel Corp. said it had rejected Twistee Treat Corp.'s $80 million cash offer to acquire the Yonkers-based, 800-unit ice cream chain. The closely held Carvel said Twistee Treat, based in North Fort Myers, Fla., was "one of a group of suitors" that approached the company. The Twistee Treat bid was "never seriously considered," the chain noted.

McDonald's sued

CHICAGO — Thomas Cummings, who won a $52 million breach of contract verdict against McDonald's Corp. in 1984, has filed another lawsuit, which charges the chain with trying to intimidate him into settling out of court while the previous suit was pending. Cummings was president of the bankrupt Central Ice Cream Co.

Court rejects ABC law

WASHINGTON — The U.S. Supreme Court has struck down a portion of the New York State Alcoholic Beverage Control Law, claiming that it has attempted to regulate sales of liquor to restaurants and wholesalers in other states.

1.7

WALL STREET UPDATE

Stock Index slumps

NEW YORK — The *Nation's Restaurant News* Stock Index dropped 1.7 points in the week ended June 6, closing at 186.1. Price-change losers beat the winners, 76 to 68.

(Story, charts on pages 54-55)

Mick's adds breakfast

ATLANTA — The Peasant Restaurants have added breakfast at two Mick's locations in midtown Atlanta and suburban Dunwoody. In addition to a variety of eggs, waffles and French toast platters, priced from $2.25 to $5.95, the units offer an Express breakfast of a Danish or muffin, juice and coffee for $1.90. It is the first time a Peasant-owned restaurant has offered breakfast.

Fat disclosure bill mulled

SACRAMENTO — A bill introduced in California's legislature would require all restaurants in the state to post consumer information about fats and oils used in deep frying. State Sen. Barry Keene (D.-Eureka), the bill's sponsor, was prompted in part by fat-and-oil information flyers available in Denny's restaurants, associates said.

Bombay Palace files IPO

NEW YORK — Bombay Palace, which operates 11 full-service Indian cuisine restaurants in the United States, Canada, London and Hong Kong, has filed a plan for an initial public offering of 1.1 million shares of common stock. Proceeds would be used to repay debt, open new restaurants and accumulate capital.

Prime gives HoJo restaurants to franchisee group

(Continued from page 1)
totally dependent on the outlet for jobs.

"This organization is really a management and marketing resource to serve the franchisees. That's the only reason we exist," Barrett said of Franchisee Associates. "We'll provide training, quality assurance, market research and all the other things you get from a franchisor."

Barrett noted that he is the only executive of Franchise Associates who is not a Howard Johnson restaurant franchisee. George P. Carter, a multi-unit franchisee in Connecticut, is serving as chairman and chief executive. The seven people to be appointed to an executive committee will also be licensees.

THE NEW COMPANY is the third operator of the Howard Johnson franchised restaurant system since last November, when Imperial Group PLC of London sold Howard Johnson to Marriott. That company immediately sold the franchise system to Prime.

Long before the two-step transaction was completed, Prime indicated it wanted to expand the Howard Johnson hotel chain but showed no interest in even maintaining the restaurant franchise system. Franchisees recalled that Prime waived a rule that made it difficult for restaurant operators to pull out of the system.

Earlier this year Prime revealed it planned to sell the restaurant franchise system to the group that became Franchise Associates. A Prime executive indicated at the time that the restaurants were not profitable.

Prime would not disclose why it backed off from a sale to "transfer" the restaurant system to the new company. A spokesman declined to comment on what if anything Prime received in return for granting Franchise Associates a license to use the name "Howard Johnson restaurant" and other proprietary rights.

"We acquired it," but "no money changed hands," Barrett said.

"The separation of this restaurant system from Prime is the best possible situation for both of us," Prime senior vice president Melvin S. Taub said. "We can focus our attention where we have [the] most expertise—in aggressively building the Howard Johnson lodging business."

Prime has revealed plans to double the size of the Howard Johnson lodging system by aggressively franchising a new moderate-priced concept called Howard Johnson Park Square Inns.

Superpremium ice creams melt the competition

(Continued from page 1)
ern concept of superpremium ice cream, is not sitting still while other chains venture on its turf. The chain is testing a line of dessert items in Southern California with renowned chef Wolfgang Puck. Häagen-Dazs is also adding more flavors to its "gourmet" sorbet-and-cream line, with a Key lime rollout slated for later this summer.

SUPERPREMIUM brands —which contain more butterfat (roughly 16%) and less air than traditional ice cream— comprise the fastest-growing segment of the frozen dessert market, according to the International Association of Ice Cream Manufacturers, a Washington-based group representing 240 U.S. suppliers. While the industry has been growing at an annual rate of only 2% a year, the superpremium category has been posting gains of 10% to 15% annually, according to the trade group.

"Superpremium is definitely a major force in ice cream today," said Carol Kirby, marketing vice president for Baskin-Robbins. "We never really had a line before, although we did have two superpremium flavors, French vanilla and chocolate fudge."

The new "international cream" line at Baskin-Robbins includes chocolate raspberry truffle, cappuccino chip, almond amaretto and Grand Marnier, named after the liqueur. Next month the chain plans to roll out a new flavor in the line, brandy cherry flambe. Baskin-Robbins' superpremium line has a 16% butterfat content, compared with 12% in its "deluxe" brands. The superpremium ice cream sells for about 25% more than the regular line.

One of the fastest-growing companies in both the retail and dip store arenas is Ben & Jerry's, which was started by Vermont entrepreneurs Ben Cohen and Jerry Greenfield in a converted gas station in the 1970s. Now a publicly held company, Ben & Jerry's posted sales of $9.8 million last year and has expanded its number of dip stores to 16, mostly in New England. The chain expects to have between 30 and 35 units operating by the end of this year as it moves into new territory.

The original Ben & Jerry's dip store in Vermont, the only nonfranchised unit in the system, records monthly sales of between $25,000 and $70,000, depending on the season. Even though Ben & Jerry's has not advertised its franchise program, the chain gets about 20 inquiries a week from prospective operators, many of whom have sampled the ice cream in the supermarkets, according to Mark Belcher, assistant director of retail operations.

Ben & Jerry's is known for its offbeat flavors, including Heath Bar Crunch and New York Super Fudge Chunk. This summer's marketing slogan is "More chunks. Less bunk."

"I guess we've been called a funky company, a laid-back company," Belcher said. "We tend to carry that attitude over to our stores."

Ben & Jerry's may be laid back, but it can still be feisty. That attitude was apparent when the company took on Häagen-Dazs with a multimedia advertising campaign that asked, "What's the doughboy afraid of?" during a dispute over distribution to supermarkets. The fight was settled out of court, and Häagen-Dazs promised not to try to prevent its distributors from carrying Ben & Jerry's.

FRUSEN-GLADJE, which is primarily sold in retail stores, maintains about 50 dip stores. The brand's founder, Richard Smith, engineered the sale of Frusen-Gladje's trademark and formula to Dart & Kraft Inc. more than a year ago, but his Long Island, N.Y.-based company holds the franchise rights. It also purchased the Steve's Ice Cream chain from Integrated Resources last year.

Steve's, which popularized the mix-in process in its original Boston-area unit several years ago, has 12 company-owned stores and about 30 franchises.

One of the more unusual players in the so-called gourmet frozen dessert segment is New York City-based Sweet Victory, which serves neither ice cream nor high-calorie treats. Sweet Victory, which has two existing Manhattan stores and a third unit under construction in Rockefeller Center, specializes in low-calorie desserts that are rich in flavor. Each of its two signature frozen products, 98% fat-free Glace Lite and cholesterol-free Tofu Glace, has between 80 and 100 calories per 4-oz. serving, compared with more than 250 in superpremium ice cream.

Sweet Victory calls itself the "Home of the Guilt-Free Goodies."

The calories may be lower, but judging from customers in its Third Avenue store, which has annual sales of $400,000, the clientele is virtually the same upscale professionals who frequent the superpremium chains.

"We're not saying we're replacing Häagen-Dasz, Ben & Jerry's and Frusen-Gladje," said Herb Goldberg, who is heading up Sweet Victory's franchising program. "We're an alternative. If you eat ice cream three times a week, maybe you'll eat Sweet Victory once a week."

Sweet Victory, which also sells low-calorie popcorn, candies and cookies, plans to have six franchises open by the end of the year, although none has opened yet. The company recently beefed up its food-service operations (it also has a supermarket presence) by adding Don Fitzgerald, a 13-year Magic Pan veteran, as vice president of operations. Michael Ronis also joined as executive chef.

Fuddruckers to sell land, leaseholds for 44 units

(Continued from page 1)
chain's chairman and chief executive.

"There's no doubt about it, sales have been very soft," admitted Baumhauer, who insisted Fuddruckers will survive and bounce back. "But pretty soon the kids will be out of school, and things should pick up.

"Realistically, our goal is to be profitable in the third and fourth quarters of this year. Our philosophy has been 'let's clean up our act while things are bad,' so when the market turns we'll be ready."

Of the 44 company stores involved in the pending sale, 35 are already operating and nine are currently under construction. The basic deal, still awaiting shareholders' approval, would bring Fuddruckers $16.8 million in cash and an additional $18 million in notes, Baumhauer said, and would reduce the company's debt by about $20 million.

"We're going to continue to manage these stores under a long-term management contract," Baumhauer added. "So we'll still be operating the same number of restaurants as before. As far as assets go, we'll have less real property but more cash in the bank."

Under the terms of the management contract, Fuddruckers would receive a royalty of 5% of restaurant sales, a base management fee of 3% of sales and an incentive management fee of 25% of the restaurants' net profits.

Meanwhile, on the menu front, the chain has introduced a chicken taco salad and a seafood pasta salad—both priced from $3.25 to $3.45 at various locations—plus a new line of deli side dishes, including potato salad, coleslaw, macaroni salad and baked beans.

"Up to now, we've basically been a burgers and fries place," Baumhauer said. "What we're trying to do is to package our hamburgers with at least two side dishes as a way of boosting the average check. And it seems to be working in that our average ticket has gone from about $4.50 to about $4.75 since we introduced these items."

He added that Fuddruckers does not intend to scrap its limited-service "gourmet" burger positioning despite the fact that other chains in the segment have not fared well.

"We remain adamant that our approach is realistic and viable," Baumhauer concluded. "We know our stores can do a high-volume business. Now that we've cleaned house, we'll be ready when overall market conditions improve."

Nation's Restaurant News

is published by
LEBHAR-FRIEDMAN INC.
425 Park Ave., New York, N.Y. 10022
212-371-9400
Cable Address: LEBHAFRIED

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Publisher of Nation's Restaurant News, Discount Store News, National Home Center News, Drug Store News, Computer+ Software News, Chain Store Age Executive (with Shopping Center Age), Chain Store Age General Merchandise Trends, APPAREL merchandising, Business Guides Inc., Lebhar-Friedman Books; Inside Retailing, Inside Bookselling (Newsletters); Chain Store Age News, Japan; Largo Music Inc.

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NATION'S RESTAURANT NEWS
(ISSN 0028-0615)

Published weekly, every Monday except the last Monday in December. Subscription rate: Food-service operators and service/suppliers, one year $19.50; two years $35. Auxiliary (consultants, architects, designers, manufacturers, schools) and all others: $39. Single copy rate $1.00. Foreign subscriptions (air mail only) $125 per year. Second-class postage paid at New York, N.Y. and additional mailing offices.

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POSTMASTER: Send change of address to Subscription Department, Nation's Restaurant News, 305 Madison Ave., Suite 535, New York, N.Y. 10165-0079.

For change of address, please write Subscription Dept., Nation's Restaurant News, 305 Madison Ave., Suite 535, New York, N.Y. 10165-0079.
Six weeks' notice is requested. Please send old and new address and zip codes. If possible, include label portion of publication cover. For subscription problem, send full details, including mailing label and phone number, to Circulation Fulfillment Director, above address.

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Bar Management **is published four times a year by** ***Nation's Restaurant News*** **and Lebhar-Friedman Inc., 425 Park Ave., New York, N.Y. 10022.**

On the cover: Bartender displays mugs of light and dark Ale, the only alcoholic beverage available at New York's McSorley's.

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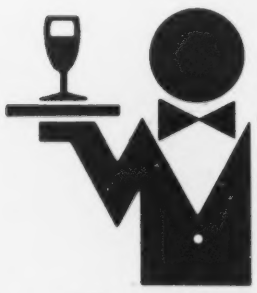
WHAT MAKES THE GREAT BARS OF AMERICA GREAT

Beverage managers at leading dinnerhouses describe the factors that they believe will produce a successful bar operation.



What makes a great bar? Or, for that matter, what makes a bar great?

Is it staying power, specialty house drinks, clientele, promotions, ambiance, or tradition? Or is it a combination of all these factors?

We put these questions to beverage managers of leading dinnerhouse chains with full bar operations. And the resulting responses fueled the "Great Bars of America" theme for this *Bar Management* supplement. Thanks to the opinions of these headquarters' executives, *Nation's Restaurant News* was able to find the most popular and successful bars in the country.

Thirteen bars qualified as the creme de la creme: The Rendez-Vous and McSorley's Old Ale House in Manhattan; Cutters and the Hard Rock Cafe in Los Angeles; Perry's and the Buena Vista Cafe in San Francisco; Butch McGuire's and the Four Farthings Pub in Chicago; the Bull & Finch in Boston; the Fast and Cool Clubs in Dallas and Austin, Tex.; the Old Seelbach in Louisville; the Longbranch Saloon in Kansas City; and Cleo's in Minneapolis. Of course there are other great bars in America, but this group met the most criteria in *NRN*'s search for greatness.

The Fast and Cool Clubs are drawing serious rock 'n' roll dance crowds to East Sixth Street in Austin and Greenville Ave. in Dallas, the most popular strips in those Texas cities. Eating, drinking and high-tech sound and light shows are secondary to having a good time on the dance floor.

None of the other great bars is known for its dance music, but they all distinguish themselves in merchandising, service, product, atmosphere, decor or reputation.

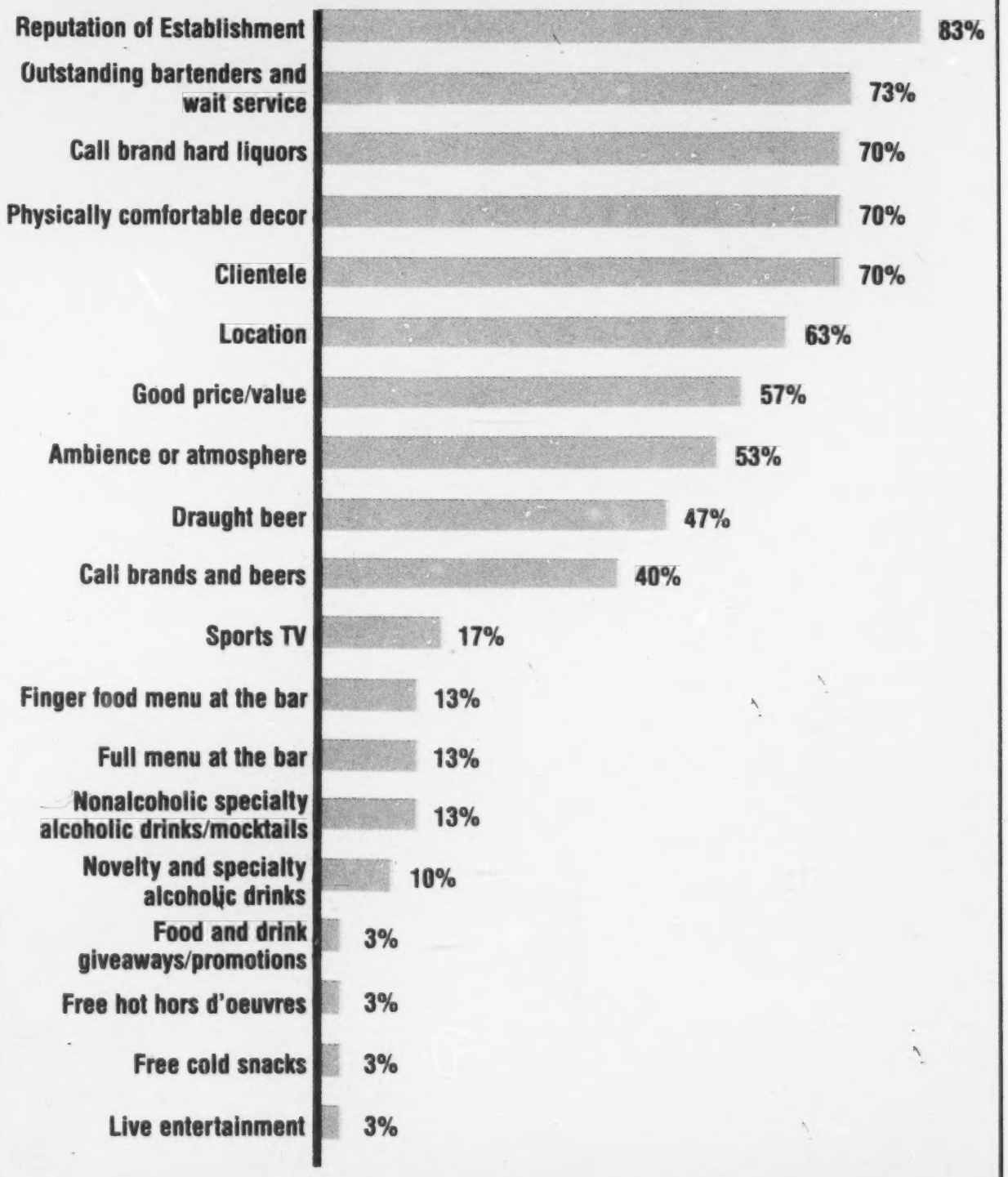
In New York, the home of innumerable pubs and taverns, McSorley's and the Rendez-Vous have reached the top of the heap. McSorley's, covered with sawdust since the days of Abraham Lincoln and Peter Cooper, still attracts a young and old crowd, day and night. The pub, which offers a limited food menu, serves no wine or beer–only McSorley's dark and light ale.

The uptown Rendez-Vous couldn't be more different from the downtown McSorley's. Where McSorley's crowd primarily comprises transient tourists and neighborhood residents, the Rendez-Vous crowd consists of young media professionals from the three television networks. And there's much more than light and dark ale available in the Rendez-Vous, located in the Omni-Bershire Place hotel.

Up the East Coast in Boston, the Bull & Finch is capitalizing on its connection to the fictional bar on the

Lebhar-Friedman Research recently conducted a survey among headquarters' beverage managers of leading dinnerhouse chains with full bar operations. What follows are some of their ideas of what is the most important factor in developing a successful bar operation.

Question #1. What is the single-most "extremely important" determinant in creating a successful bar operation?


Reputation of Establishment 83%
Outstanding bartenders and wait service 73%
Call brand hard liquors 70%
Physically comfortable decor 70%
Clientele 70%
Location 63%
Good price/value 57%
Ambience or atmosphere 53%
Draught beer 47%
Call brands and beers 40%
Sports TV 17%
Finger food menu at the bar 13%
Full menu at the bar 13%
Nonalcoholic specialty alcoholic drinks/mocktails 13%
Novelty and specialty alcoholic drinks 10%
Food and drink giveaways/promotions 3%
Free hot hors d'oeuvres 3%
Free cold snacks 3%
Live entertainment 3%

television sit-com "Cheers." The program's producers modeled their set on Thomas Kershaw's downtown, English-style tavern.

Out in the Midwest, Chicago's Four Farthings Pub and Butch McGuire's are synonymous with long-time good times. For 25 years, Butch McGuire's, owned by the man of the same name, has packed them in at 20 W. Division St. with little advertising or promotion. Word-of-mouth has spread for one of the nation's first singles bars.

Over at the Four Farthings Pub, brothers Jon and Bill Nordhem just celebrated their fifth anniversary as owners of a bar that racks up $500 weekly bar tabs from regulars.

In California, Los Angeles and San Francisco are the key eating-and-drinking-out cities. In the Los Angeles area, Cutters and the Hard Rock Cafe are leading the way, while in the Bay City, the Buena Vista Cafe and Perry's are ahead of the pack.

Cutters is generally credited with popularizing the "grazing" concept of dining. The 3½-year-old Hard Rock Cafe was the first of several rock 'n' roll music-and-burgers Hard Rock bar/restaurants to sprout up across the country.

Perry's, which grossed $2.5 million in 1985, last year abandoned plans to equip servers with hand-held computer terminals for order taking. Service is the keystone at this New York-style saloon in San Francisco.

Over at the Buena Vista Cafe, the good view is not the only thing going for this Hyde St. bar/restaurant. The 77-seat operation is the reputed domestic home of a whisky, sugar and whipped cream concoction known as Irish Coffee.

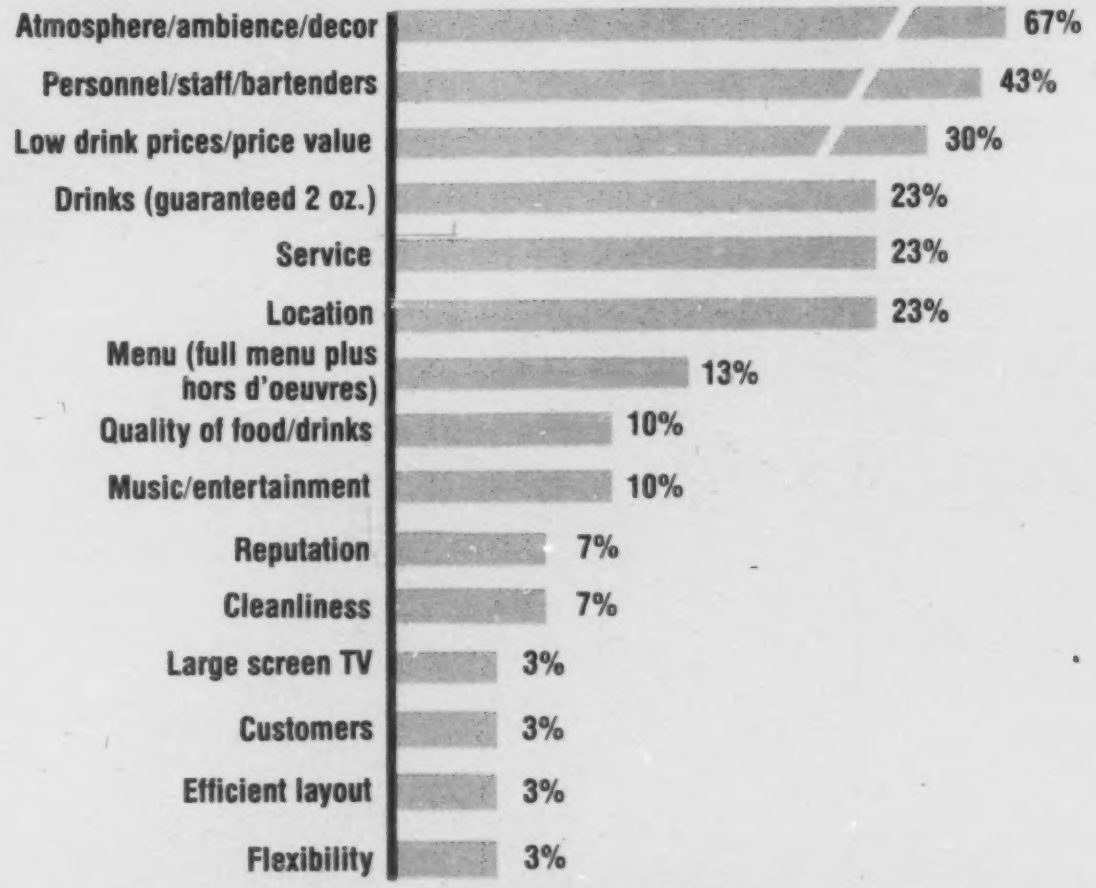
On Kentucky Derby day, no bar is more popular than the Old Seelbach in Louisville. From May 1 through May 4 each year, the Old Seelbach is transformed into the prime watering hole for the horsey set in town for the first leg of horse racing's Triple Crown.

In Kansas City, the days of the Wild West are recalled at the Longbranch Saloon, named for Miss Kitty's Dodge City saloon in television's "Gunsmoke." Unlike its TV namesake, the real-life Longbranch Saloon also serves a mighty fine cheeseburger.

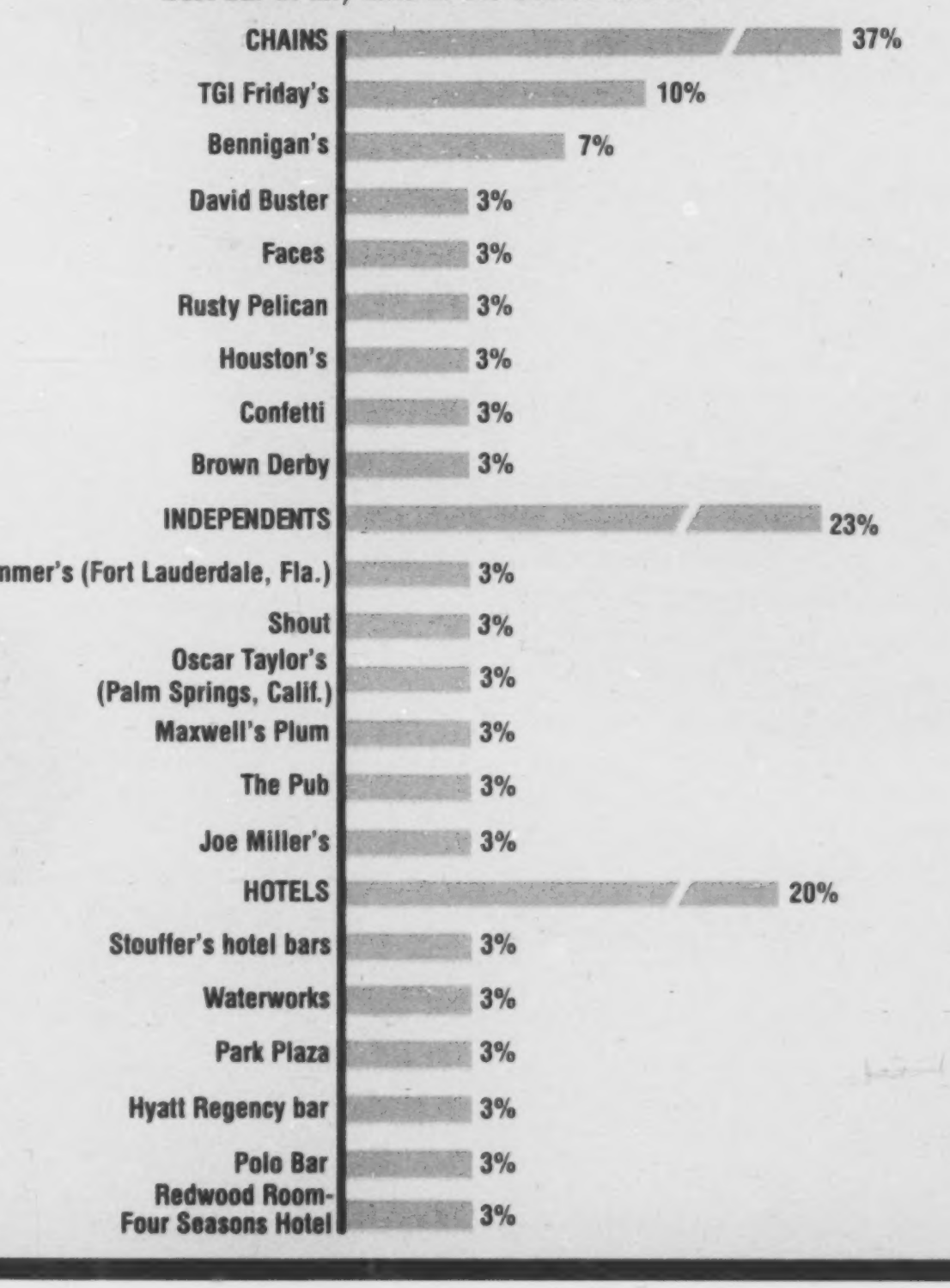
Finally, Cleo's, short for Cleopatra's, is a bar highlighted by its decor. Located in Minneapolis atop the 50-story IDS Tower, Cleo's theme and architecture are best described as "neo-Egyptian."

—Ken Frydman

Question # 2. What do you consider the best features of your own bar?



Question #3. Excluding your own establishment, which is the single best bar of any kind in the United States?



FINANCIAL NEWS

NRN Stock Index slumps 1.7 to 186.1

By Don Jeffrey

NEW YORK — While the blue-chip index of market activity rose to a new high, the *Nation's Restaurant News* Stock Index fell 1.7 points in the week ended June 6 to close at 186.1.

The Dow Jones Industrial Average closed at a record 1,885.90, a 9.19-point weekly gain, on investors' hopes that interest rates would continue to decline, analysts said.

Sixty-eight stocks on *NRN*'s 168-issue listing of restaurant and hotel companies and manufacturers and distributors advanced in price, while 76 declined and 24 stayed the same.

Volume was relatively weak. Only 53 stocks traded at volumes higher than their previous 12-week trading averages, while 113 were less active, and two were unchanged.

Horn & Hardart led both the volume surgers and the percentage price change winners, rising $4.50, to $13.88, a 48% increase, on volume of 3,791,200 shares, nearly 600% above its average.

The company said it was considering entering the televised home-shopping business to complement its mail-order catalogue line. Trading in the issue had stopped for several hours on June 5 after several days of sharp increases in price and volume.

Twistee Treat, a 30-unit ice cream chain, lost 14.5% of its share value, dropping 69¢, to $4.06, on volume of more than eight million shares, 69.8% above average. Twistee made an $84 million offer for privately owned 800-unit Carvel Corp., which Carvel turned down.

Restaurant stocks that closed the week at yearly price highs included Piccadilly Cafeterias, up 25¢, to $31; Marcus Corp., $1, to $29.50; A & M Food Service, 38¢, to $15.25, and Southern Hospitality, 13¢, to $5.63.

TGIF Texas fell 25¢, to a 52-week low of $1.75.

VOLUME TREND LEADERS

Horn & Hardart	A	599.6	Anderson, Clay	N	243.2
Brock Hotel Cp	N	415.4	Wilson Foods	M	226.0
Natl Pizza	M	354.3	Taco Viva	M	192.3
Old Fashion Fd	M	307.6	Folks Rest	O	173.3
Max & Erma's	O	303.4	Naugles Inc	M	173.3

TOP PERCENTAGE PRICE GAINERS

Horn & Hardart	A	48.0	Capt Crab	M	9.5
Stuff Yer Face	O	16.7	Disney Walt Co	N	9.0
Concept Dev	M	14.0	Wilson Foods	M	8.5
Ritzys G D	M	10.0	Naugles Inc	M	8.3
Lifestyle Rest	A	10.0	Sizzler Rest Intl	M	8.2

TOP PERCENTAGE PRICE LOSERS

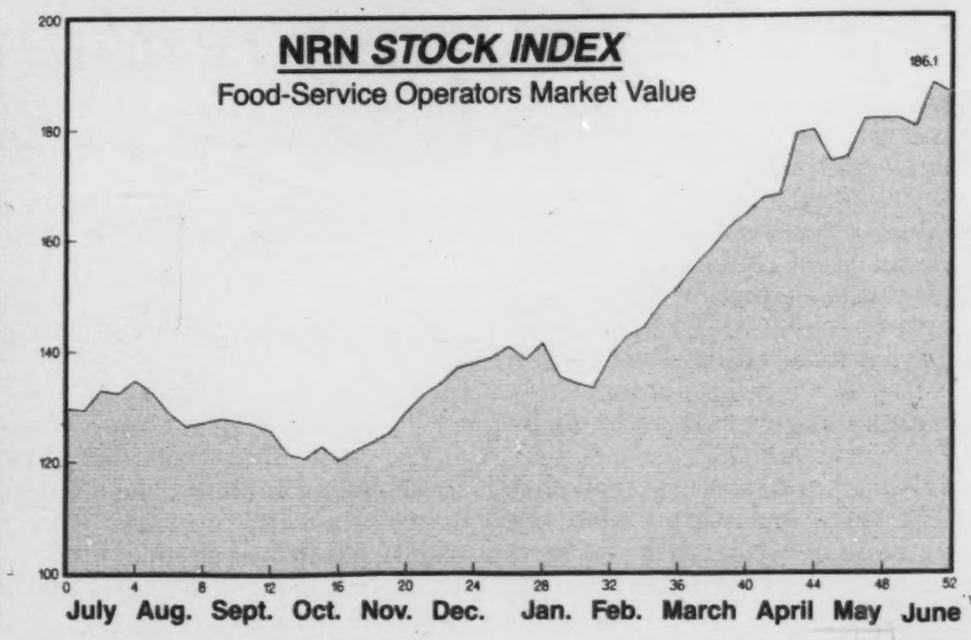
Fast Food Oper	O	- 16.7	Primo Inc	O	- 10.3
Brock Hotel Cp	N	- 16.7	Nathans	M	- 8.3
Twistee Treat	O	- 14.5	Carrols Cp	N	- 8.3
TGIF Texas	O	- 12.5	Skippers	M	- 6.8
Consul Restaurant	M	- 11.8	Maverick Rest	M	- 6.7

All figures represent weekly percentage change

Stock Market / Financial Update

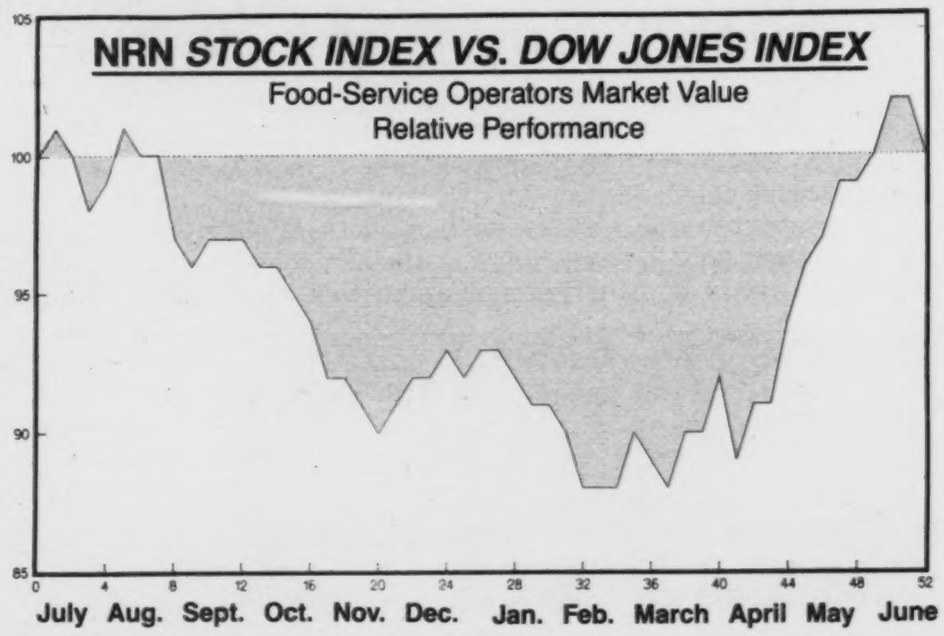
Company and Market	6-06-86 Close	Weekly Change Amt.	Weekly Change Pct.	Weekly Range High	Weekly Range Low	52-Week Range High	52-Week Range Low	Volume Weekly Shares Traded Total	Volume Weekly Shares Traded % Out	Volume 12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Latest	Latest Quarter Revenue Yr. Ago	Latest Quarter Net Income Latest	Latest Quarter Net Income Yr. Ago	Latest Quarter E.P.S. Latest	Latest Quarter E.P.S. Yr. Ago	Year-to-Date Revenue Latest	Year-to-Date Revenue Yr. Ago	Year-to-Date Net Income Latest	Year-to-Date Net Income Yr. Ago	Year-to-Date E.P.S. Latest	Year-to-Date E.P.S. Yr. Ago
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Restaurants - NRN Stock Index Issues																													
A&M Food Svcs M	15.25	.38	2.5	15.25	14.50	15.25	5.38	241	.60	1.43	- 58.0	22.4	.00	.0	—	fiscal	12-85	20.3	9.9	.6	NC	.13	.02	53.8	32.0	2.6	1.1	.68	.32
Am Restaurants M	3.63	.25	7.4	3.63	3.38	4.13	2.25	17	.07	.37	- 81.1	NE	.00	.0	—	9 mos.	10-85	5.4	4.6	(.2)	.1	(.06)	.02	15.8	13.6	(.1)	.3	(.02)	.12
Assoc Hosts M	9.13	.63	7.4	9.13	8.50	14.50	7.38	692	1.56	1.69	- 7.7	36.5	.12	1.3	—	6 mos.	03-86	21.1	22.9	.3	.7	.06	.16	42.3	45.4	.5	1.4	.11	.32
Bob Evans Farms M	28.50	.75	2.7	28.75	28.00	29.00	17.94	2,253	1.24	1.11	11.7	24.8	.30b	1.1	NEW	fiscal	04-86	65.5	56.7	4.9	4.4	.27	.25	262.7	227.7	20.6	18.1	1.15	1.01
Calny Food M	10.25	.00	.0	10.50	10.25	16.00	9.50	1,784	3.82	6.30	- 39.4	17.7	.16	1.6	—	fiscal	02-86	21.0	15.7	.0	.8	(.01)	.18	67.8	54.3	2.7	3.1	.58	.68
Capt Crab M	1.44	.13	9.5	1.50	1.38	1.94	.69	3,154	2.04	1.85	10.3	NE	.00	.0	—	6 mos.	02-86	2.4	1.7	.1	(.5)	.01	(.04)	4.8	3.3	.0	(1.1)	.00	(.09)
Carrols Cp N	9.63	- .88	- 8.3	10.63	9.63	11.00	6.50	806	1.03	2.47	- 58.3	28.2	.10	1.0	—	9 mos.	02-86	35.4	34.3	(.2)	.9	(.02)	.12	113.1	108.3	1.8	4.8	.24	.82
Chefs Intl O	.31	.00	.0	0.38	0.31	.88	.25	421	.22	.80	- 63.3	NE	.00	.0	—	9 mos.	10-85	5.3	5.1	(.3)	(.4)	(.02)	(.02)	16.1	16.9	(.3)	(.9)	(.02)	(.05)
Chi-Chi's M	10.88	- .13	- 1.1	11.25	10.88	14.38	7.75	21,381	7.91	5.48	44.3	21.3	.00	.0	—	9 mos.	01-86	70.8	49.5	2.1	2.6	.09	.10	200.6	143.8	10.1	12.1	.38	.45
Chili's Inc M	24.63	1.50	6.5	24.88	23.75	28.75	17.50	5,769	11.06	5.53	100.0	27.4	.00	.0	—	9 mos.	03-86	25.8	17.3	.8	.8	.16	.17	75.6	48.3	3.1	2.7	.60	.58
Churchs Fr Ch N	17.25	- .25	- 1.4	17.88	17.25	20.00	14.38	10,218	2.71	3.75	- 27.7	31.4	.46	2.7	—	3 mos.	03-86	103.2	116.3	5.3	7.9	.14	.21	103.2	116.3	5.3	7.9	.14	.21
Collins Foods N	19.25	1.13	6.2	19.38	18.13	19.38	11.50	4,757	2.39	2.42	- 1.2	20.9	.12	.6	—	9 mos.	01-86	129.3	114.4	2.8	4.0	.14	.20	398.5	343.7	14.2	13.9	.70	.70
Concept Dev M	7.13	.88	14.0	7.13	6.75	16.13	2.00	2,014	3.85	3.30	16.7	NE	.00a	.0	NEW	9 mos.	03-86	7.9	9.0	(13.5)	(1.2)	(2.56)	(.23)	25.8	29.4	(16.6)	(1.2)	(3.16)	(.23)
Consol Prods M	3.13	.13	4.2	3.13	2.88	4.38	2.38	29	.09	.76	- 88.2	NE	.08	2.6	—	6 mos.	03-86	24.4	18.6	(.2)	NC	(.06)	(.02)	43.8	33.8	(.5)	.3	(.17)	.08
Consul Restaurant M	3.75	- .50	- 11.8	4.25	3.75	4.63	1.50	1,271	2.65	2.68	- 1.1	NE	.00	.0	—	9 mos.	02-86	18.1	21.0	(.6)	(3.3)	(.12)	(.72)	58.5	63.0	(1.6)	(3.7)	(.34)	(.82)
Cracker Barrel M	20.25	- .13	- .6	20.50	20.25	22.25	10.25	194	.54	1.94	- 72.2	21.5	.14	.7	—	9 mos.	04-86	19.2	18.0	.8	.3	.19	.07	58.9	46.8	1.7	.9	.49	.26
Cucos Inc O	4.50	.00	.0	4.88	4.50	9.25	4.38	44	.25	.44	- 43.2	37.5	.00	.0	NEW	9 mos.	03-86	2.8	1.6	(.1)	.1	(.03)	.04	7.9	4.8	.1	.2	.07	.11
DiLites Of Amer M	2.63	.13	5.0	2.63	2.50	11.50	2.50	846	1.68	3.03	- 44.6	NE	.00	.0	—	9 mos.	12-85	5.4	2.8	(3.7)	.2	(.72)	.04	18.2	7.5	(6.5)	.3	(1.34)	.09
Dunkin Donuts M	37.38	.88	2.4	37.63	36.25	37.38	21.50	2,415	3.36	2.79	20.5	24.3	.28	.7	—	6 mos.	04-86	27.1	23.5	3.2	2.8	.43	.38	53.3	46.2	6.3	5.4	.85	.74
El Chico M	7.25	- .38	- 4.9	7.63	7.25	12.50	6.00	338	.73	1.40	- 47.9	10.4	.00	.0	—	9 mos.	02-86	13.7	20.6	.4	.9	.08	.19	66.7	61.8	2.0	2.7	.43	.58
El Pollo Asa O	7.25	.38	5.5	7.50	6.88	8.38	4.13	941	5.58	6.18	- 9.7	NM	.00	.0	NEW	fiscal	03-86	1.3	.7	.0	NC	(.01)	.01	4.8	2.5	.1	(.5)	.03	(.26)
El Torito Rest N	19.25	.00	.0	19.38	19.13	20.50	9.00	1,690	1.52	1.99	- 23.6	21.4	.08	.4	—	3 mos.	03-86	91.7	65.4	1.9	2.2	.17	.19	91.7	65.4	1.9	2.2	.17	.19
Famous Rest M	2.25	- .06	- 2.7	2.31	2.19	2.88	1.25	1,913	3.19	2.57	24.1	NE	.00	.0	—	3 mos.	03-86	18.3	16.3	.2	.4	.03	.07	18.3	16.3	.2	.4	.03	.07
Fast Food Oper O	.31	- .06	- 16.7	0.44	0.28	1.00	.28	253	.43	.32	34.4	15.6	.00	.0	—	fiscal	12-85	2.2	2.0	.0	NC	.00	NC	8.1	8.0	.1	.2	.02	.03
Flakey Jakes M	1.44	.06	4.5	1.50	1.38	6.25	1.13	718	1.03	1.54	- 33.1	NE	.00	.0	—	3 mos.	03-86	5.0	5.3	(.7)	(.5)	(.10)	(.07)	5.0	5.3	(.7)	(.5)	(.10)	(.07)
Folks Rest O	.38	.00	.0	0.63	0.38	2.50	.25	62	.41	.15	173.3	NE	.00	.0	NEW	fiscal	12-85	1.8	1.2	(1.4)	(.1)	(.92)	(.06)	7.7	5.0	(2.4)	(.4)	(1.50)	(.29)
Frisch's A	39.50	.50	1.3	39.50	38.13	39.88	19.59	186	.37	.55	- 32.7	52.0	.22b	.6	—	9 mos.	03-86	28.4	27.2	.2	.4	.04	.10	88.5	86.8	1.7	3.3	.38	.73
Fuddruckers Inc M	4.25	- .13	- 2.9	4.38	4.00	9.00	3.63	1,500	2.22	4.19	- 47.0	NE	.00	.0	—	3 mos.	03-86	16.4	10.1	(2.0)	.1	(.29)	.02	16.4	10.1	(2.0)	.1	(.29)	.02
Hamburg Hamlet O	24.00	- .50	- 2.0	25.00	24.00	24.50	14.00	29	.40	.51	- 21.6	10.1	.00	.0	NEW	fiscal	03-86	10.7	9.9	.8	.3	.80	.39	35.9	33.6	1.7	1.4	2.38	1.95
Intl Dairy Queen M	33.00	.75	2.3	35.50	30.50	35.50	10.00	1,193	1.26	1.01	24.8	35.5	.00	.0	—	3 mos.	02-86	30.4	27.2	1.2	.8	.03	.08	30.4	27.2	1.2	.8	.03	.08
Intl King Tab M	29.25	- .50	- 1.7	29.75	29.25	30.00	14.88	761	2.64	3.14	- 15.9	19.4	.00a	.0	—	9 mos.	03-86	26.9	24.3	1.5	1.5	.50	.48	64.8	61.7	3.2	3.3	1.10	1.11
JB Restaurant M	8.75	.38	4.5	8.88	8.50	15.00	7.63	1,452	2.99	2.17	37.8	NE	.16	1.8	—	6 mos.	03-86	23.9	18.0	(4.2)	.3	(.85)	.07	47.4	36.7	(4.6)	.9	(.94)	.24
Jerrico Inc M	26.00	.00	.0	26.13	25.88	26.38	13.97	8,733	4.14	3.86	7.3	21.5	.12	.5	—	9 mos.	03-86	136.9	122.3	5.8	4.3	.27	.20	416.9	377.6	18.1	14.7	.85	.70
Kapok Cp A	5.50	- .13	- 2.2	5.75	5.38	5.88	2.88	245	1.00	.99	1.0	3.4	.00	.0	—	9 mos.	06-85	3.8	6.4	1.1	(.8)	.40	(.34)	14.6	17.3	4.9	(2.9)	2.01	(1.26)
Karcher Carl M	19.13	- .25	- 1.3	19.38	19.13	20.50	13.75	715	1.01	2.82	- 64.2	26.9	.00	.0	—	fiscal	01-86	73.0	75.3	1.2	1.4	.17	.20	322.7	331.4	5.0	11.6	.71	1.64
Lifestyle Rest A	2.06	.19	10.0	2.06	1.75	2.50	1.31	318	.56	.61	- 8.2	NE	.00	.0	—	3 mos.	01-86	17.5	17.1	(.4)	(2.5)	(.08)	(.44)	17.5	17.1	(.4)	(2.5)	(.08)	(.44)
Luby's Cafe N	39.63	.75	2.0	39.38	37.25	43.63	30.00	1,127	.93	.93	.0	22.5	.80	1.8	—	6 mos.	02-86	50.7	45.2	4.8	4.0	.39	.33	102.2	92.0	9.7	8.3	.80	.69
Marcus Corp M	29.50	1.00	3.5	29.50	28.00	29.50	15.88	116	.23	1.69	- 86.4	17.4	.30	1.0	—	9 mos.	02-86	26.9	27.2	.8	.8	.15	.16	97.2	90.9	6.2	5.6	1.20	1.10
Marriott Corp N	178.38	2.88	1.6	180.00	174.75	180.00	87.50	2,550	.98	1.19	- 17.6	27.8	.84	.4	—	3 mos.	03-86	1031.5	874.2	34.2	27.7	1.25	1.04	1031.5	874.2	34.2	27.7	1.25	1.04
Maverick Rest M	1.75	- .13	- 6.7	1.75	1.63	3.75	1.13	303	.61	.27	125.9	NE	.00	.0	—	3 mos.	04-86	3.5	3.1	.0	NC	.01	NC	3.5	3.1	.0	NC	.01	NC
Max & Erma's O	1.75	.00	.0	2.00	1.75	3.00	.88	210	1.17	.29	303.4	NE	.00	.0	—	3 mos.	01-86	5.1	4.8	(.2)	.1	(.11)	.03	5.1	4.8	(.2)	.1	(.11)	.03
McDonald's Cp N	102.50	- .13	- .1	102.63	99.50	108.50	62.25	15,428	1.80	1.47	22.4	20.0	.90	.9	—	3 mos.	03-86	941.4	808.6	94.1	84.3	1.09	.96	941.4	808.6	94.1	84.3	1.09	.96
McFaddin Ven A	4.38	.25	6.1	4.50	4.13	11.25	3.75	186	.34	.93	- 63.4	7.3	.00	.0	—	3 mos.	02-86	17.9	13.2	.0	1.2	.01	.25	17.9	13.2	.0	1.2	.01	.25
Morrison Inc M	23.88	.50	2.1	24.25	23.75	25.22	16.78	2,286	1.60	2.48	- 35.5	19.4	.46b	1.9	—	9 mos.	02-86	132.4	120.2	4.1	4.5	.29	.31	385.0	358.3	14.4	14.4	1.00	1.00
Mortronics Inc A	1.63	.00	.0	1.63	1.50	2.25	1.13	469	.92	1.58	- 41.8	NE	.00	.0	—	fiscal	02-86	4.9	6.0	(.3)	(2.8)	(.06)	(.56)	16.7	23.1	(.1)	(4.7)	(.01)	(.94)
Mr Steak O	1.06	- .06	- 5.6	1.19	1.06	2.38	.88	179	.37	.66	- 43.9	NE	.00	.0	—	6 mos.	03-86	8.6	.9	(.2)	(.2)	(.05)	(.05)	14.6	14.8	(.5)	(.1)	(.10)	(.03)
Nathans M	5.50	- .50	- 8.3	5.88	5.38	6.00	3.38	420	1.88	1.35	39.3	15.3	.05	.9	—	9 mos.	12-85	5.3	5.0	.1	.1	.03	.03	18.8	17.2	1.0	.9	.43	.39
Natl Pizza M	17.75	- .25	- 1.4	18.00	17.50	18.00	6.94	4,734	6.36	1.40	354.3	25.0	.00	.0	—	fiscal	03-86	15.9	10.1	1.2	.8	.15	.11	63.1	40.5	5.4	3.6	.71	.53
Naugles Inc M	4.88	.38	8.3	5.00	4.63	6.00	1.38	3,562	8.09	2.96	173.3	NE	.00	.0	—	9 mos.	03-86	26.0	27.4	(26.6)	(2.0)	(6.02)	(.44)	95.8	93.3	(30.8)	(1.7)	(6.99)	(.38)
Noble Roman O	5.00	.00	.0	6.00	5.00	8.25	4.50	6	.05	.26	- 80.8	NE	.00	.0	—	9 mos.	09-85	5.6	4.5	(.2)	NC	(.24)	.03	15.8	13.4	(.4)	.1	(.37)	.09
Old Fashion Fd M	5.13	.25	5.1	5.13	4.75	5.75	4.25	370	2.69	.66	307.6	8.5	.00	.0	—	9 mos.	02-86	3.6	3.5	.1	.2	.10	.10	11.0	10.3	.4	.5	.31	.34
Old Spag Wrehse M	5.13	.25	5.1	5.25	5.00	8.25	4.88	518	3.45	2.84	21.5	13.9	.00	.0	—	9 mos.	03-86	3.8	3.3	.1	.2	.05	.16	11.0	9.8	.3	.4	.20	.39
Pancho Mex Buffet M	11.75	.00	.0	11.75	11.50	12.00	6.13	1,100	2.96	1.50	97.3	19.6	.13	1.1	—	6 mos.	03-86	10.0	8.5	.5	.4	.13	.11	19.2	16.4	.9	.6	.23	.20
Piccadilly Caf M	31.00	.25	.8	31.00	30.50	31.00	16.31	209	.28	.98	- 71.4	21.7	.60	1.9	—	9 mos.	03-86	49.7	44.0	2.3	1.3	.30	.17	153.3	138.8	8.3	7.0	1.10	.93
Pizza Inn A	8.50	- .25	- 2.9	8.88	8.25	9.88	6.25	256	.84	2.74	- 69.3	NE	.08	.9	—	3 mos.	03-86	48.7	47.7	(.1)	.1	(.05)	.04	48.7	47.7	(.1)	.1	(.05)	.04
Pizza Transit Auth O	2.38	.13	5.6	2.63	2.13	2.63	.88	385	1.70	1.39	22.3	NE	.00	.0	—	6 mos.	02-86	.2	.2	(.4)	(.1)	(.15)	(.04)	.5	.4	(.6)	(.2)	(.26)	(.09)
Po-Folks M	9.63	- .13	- 1.3	9.88	9.63	14.75	8.00	170	.38	1.16	- 67.2	NM	.00	.0	—	6 mos.	03-86	30.0	30.2	(2.0)	.2	(.43)	.03	77.5	80.5	(2.8)	.8	(.82)	.18
Ponderosa Sys N	23.88	1.63	7.3	24.00	22.13	24.00	10.50	3,736	3.85	4.65	- 17.2	27.1	.40	1.7	NEW	3 mos.	05-86	132.9	117.2	5.5	.8	.57	.08	132.9	117.2	5.5	.8	.57	.08
Primo Inc O	1.63	- .19	- 10.3	1.88	1.63	2.38	.69	356	1.06	1.15	- 7.8	54.2	.00	.0	—	fiscal	09-85	2.4	.9	(.2)	(.2)	(.05)	(.07)	5.4	3.8	.1	(.2)	.03	(.09)
RAX Restaurants M	8.50	- .13	- 1.4	8.88	8.50	9.75	5.00	469	.68	1.21	- 43.8	NE	.00	.0	—	6 mos.	01-86	29.3	24.9	(.3)	(.5)	(.04)	(.08)	61.4	54.1	.0	.4	.00	.05
Rest Assoc A	10.13	.25	2.5	10.63	9.63	10.63	4.50	376	1.38	.70	97.1	11.1	.25	2.5	—	3 mos.	03-86	40.8	33.2	.3	(.3)	.07	(.09)	40.8	33.2	.3	(.3)	.07	(.09)
Rest Mgmt M	17.25	- .50	- 2.8	17.25	17.25	17.88	10.50	70	.23	2.37	- 90.3	25.7	.09	.5	NEW	6 mos.	04-86	9.3	8.3	.5	.5	.18	.18	20.7	18.2	1.1	1.0	.37	.39
Restec O	3.00	.00	.0	3.50	3.00	3.75	2.75	3	.02	.24	- 91.7	NE	.00	.0	—	6 mos.	12-85	1.6	1.2	(.2)	NC	(.07)	(.01)	3.2	2.3	(.2)	NC	(.09)	(.02)
Ritzys G D M	2.06	.19	10.0	2.13	1.88	2.75	.94	128	.25	1.23	- 79.7	NE	.00	.0	—	9 mos.	09-85	3.8	4.4	(3.1)	(.5)	(.60)	(.11)	10.7	10.6	(4.1)	(1.6)	(.79)	(.31)
Rusty Pelican M	9.13	- .25	- 2.7	9.25	9.00	17.25	9.00	280	.99	3.91	- 74.7	23.4	.00	.0	—	9 mos.	04-86	13.8	13.0	(.6)	.6	(.20)	.24	41.0	34.5	(.2)	1.1	(.05)	.42
Ryans Family M	20.25	.00	.0	20.50	20.00	22.00	6.78	3,413	2.11	3.36	- 37.2	48.2	.00	.0	—	3 mos.	03-86	21.2	10.5	2.3	1.1	.14	.07	21.2	10.5	2.3	1.1	.14	.07
Saga Corp N	37.38	.13	.3	37.63	37.00	37.75	20.75	9,685	7.65	8.29	- 7.7	25.3	.52	1.4	—	9 mos.	03-86	351.6	327.3	4.1	7.6	.32	.57	1039.1	930.0	16.9	27.0	1.32	2.02
Sandwich Chef M	9.63	.00	.0	9.63	9.38	9.88	7.00	47	.38	1.88	- 79.8	17.8	.00	.0	—	9 mos.	03-86	7.5	7.2	.2	.2	.14	.13	22.0	21.2	.5	.5	.37	.40
Sbarro Inc A	36.50	- .50	- 1.4	37.75	36.25	40.25	11.13	808	2.12	1.86	14.0	35.1	.00	.0	—	3 mos.	03-86	10.1	5.7	.7	.3	.18	.11	10.1	5.7	.7	.3	.18	.11
Sea Galley M	4.13	- .13	- 2.9	4.25	4.00	9.13	3.00	584	1.94	3.65	- 46.8	NE	.00	.0	—	3 mos.	03-86	14.8	14.6	.0	2.0	.01	.57	14.8	14.6	.0	2.0	.01	.57
Shoney's Inc M	37.38	.00	.0	37.50	36.13	37.88	24.00	5,954	2.09	2.02	3.5	27.7	.18	.5	—	3 mos.	01-86	171.7	148.5	9.9	8.3	.34	.29	171.7	148.5	9.9	8.3	.34	.29
Shoney's South M	17.50	.00	.0	17.63	17.50	18.63	10.00	1,227	2.13	2.69	- 20.8	17.3	.00	.0	NEW	3 mos.	03-86	55.8	50.1	1.3	.9	.22	.15	55.8	50.1	1.3	.9	.22	.15
SIS Cp M	6.75	.00	.0	6.75	6.25	7.00	3.75	31	.20	.47	- 57.4	NE	.00	.0	—	fiscal	12-85	3.6	2.3	.0	(.1)	.00	(.10)	13.5	7.9	.0	(.2)	.00	(.15)
Sizzler Rest Intl M	26.25	2.00	8.2	26.75	24.75	26.50	12.25	1,073	1.04	1.46	- 28.8	24.1	.00	.0	—	9 mos.	01-86	43.9	37.8	2.2	2.0	.22	.20	134.3	116.9	8.3	7.0	.81	.69
Skippers M	10.25	- .75	- 6.8	10.50	10.13	11.88	8.75	576	2.11	1.59	32.7	42.7	.08	.8	—	3 mos.	03-86	18.2	15.4	.2	.5	.09	.17	18.2	15.4	.2	.5	.09	.17
So Hospitality M	5.63	.13	2.3	5.63	5.25	5.63	3.75	1,135	2.28	2.87	- 20.6	21.6	.00	.0	—	9 mos.	02-86	12.1	8.3	(.8)	.2	(.11)	.04	37.5	29.3	.5	1.0	.11	.20
Stuff Yer Face O	.22	.03	16.7	[illegible]	0.19	.94	.19	190	.13	.41	- 68.3	NE	.00	.0	—	6 mos.	09-85	.9	.5	(.2)	(.1)	(.01)	NC	1.7	1.0	(.3)	(.2)	(.02)	(.01)
Swensens Inc O	1.31	.00	.0	[illegible]	.31	2.75	.88	300	.87	1.08	- 15.5	NE	.00	.0	—	fiscal	12-85	2.8	6.6	(.5)	(2.0)	(.08)	(.48)	10.0	11.4	(.5)	(1.6)	(.11)	(.43)
Taco Villa M	4.38	.00	.0	4.38	4.38	6.25	2.75	86	.10	.16	- 37.5	NE	.00	.0	—	3 mos.	03-86	20.9	15.2	(.4)	(.2)	(.04)	(.02)	20.9	15.2	(.4)	(.2)	(.04)	(.02)
Taco Viva M	2.88	- .13	- 4.2	2.88	2.75	6.13	2.38	1,028	3.04	1.04	192.3	NE	.00	.0	—	9 mos.	02-86	4.8	5.5	(.1)	.3	(.01)	.10	15.6	17.7	(1.3)	.9	(.39)	.27
TGI Friday's N	8.75	.63	7.7	8.88	8.00	11.25	6.88	1,861	1.64	.64	156.3	22.4	.00	.0	—	[illegible]	03-86	83.7	76.3	1.0	3.4	.06	.19	83.7	76.3	1.0	3.4	.06	.19
TGIF Texas O	1.75	- .25	- 12.5	2.25	1.75	2.25	1.75	0	.00	.03	-100.0	NE	.00	.0	—	[illegible]	09-85	3.3	2.8	(.2)	(.1)	(.10)	(.07)	9.8	8.3	(.6)	(.3)	(.38)	(.20)
TCBY Enterprises M	34.50	1.50	4.5	34.50	33.50	34.75	7.00	1,741	1.58	5.69	- 72.2	98.6	.00	.0	—	[illegible]	12-86	4.6	2.0	.8	.2	.07	.02	4.6	2.0	.8	.2	.07	.02
Transworld N	33.13	1.34	4.2	33.25	31.00	33.25	23.94	6,539	1.29	3.20	- 59.7	8.9	.40	1.2	—	[illegible]	03-86	603.7	479.8	12.3	16.2	.23	.27	603.7	479.8	12.3	16.2	.23	.27
Twistee Treat O	4.06	- .69	- 14.5	4.94	4.06	5.56	2.59	8,066	4.67	2.75	69.8	NE	.00	.0	—	9 mos.	10-85	.4	.2	(.4)	(.4)	(.07)	(.03)	1.5	.4	(1.0)	(1.0)	(.07)	(.09)
USACafes L	5.88	- .13	- 2.1	6.13	5.63	6.38	4.13	1,573	2.57	1.72	49.4	13.4	.28

NOTES AND EXPLANATIONS: Market: N—New York Stock Exchange. A—American Stock Exchange. O—NASDAQ Over-The-Counter. M—NASDAQ National Market. **Reporting Period:** 3 mos.—First quarter of fiscal year. 6 mos.—First six months of fiscal year. 9 mos.—First nine months of fiscal year. fiscal—Fiscal year. NEW—New report since last issue. **General Field Footnotes:** NA—Not available or not applicable. NC—Data required for calculation currently incomplete in our files. NE—Negative earnings invalidate calculations. NM—No meaningful figure. a—stock dividend. b—cash plus stock dividend. **The Charts:** The *NRN* Stock Index calculates the per cent change in the market value of food-service operators since Oct. 28, 1983. The *NRN* Stock Index vs. Dow Jones Index calculates the relative performance of the two indexes from their levels of 52 weeks ago.



Source: Media General Financial Services

Oct. 28, 1983 = 100


NRN STOCK INDEX VS. DOW JONES INDEX
Food-Service Operators Market Value
Relative Performance
105
100
95
90
85
0 4 8 12 16 20 24 28 32 36 40 44 48 52
July Aug. Sept. Oct. Nov. Dec. Jan. Feb. March April May June

Company and Market	6-06-86 Close	Weekly Change Amt.	Weekly Change Pct.	Weekly Range High	Weekly Range Low	52-Week Range High	52-Week Range Low	Volume Weekly Shares Traded Total	Volume Weekly Shares Traded % Out	12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Latest	Latest Quarter Revenue Yr. Ago	Latest Quarter Net Income Latest	Latest Quarter Net Income Yr. Ago	Latest Quarter E.P.S. Latest	Latest Quarter E.P.S. Yr. Ago	Year-to-Date Revenue Latest	Year-to-Date Revenue Yr. Ago	Year-to-Date Net Income Latest	Year-to-Date Net Income Yr. Ago	Year-to-Date E.P.S. Latest	Year-to-Date E.P.S. Yr. Ago
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Hotels, Motels, and Casinos																													
Brock Hotel Cp N	.16	- .03	- 16.7	0.19	0.13	3.50	.13	57,979	43.45	8.43	415.4	NE	.00	.0	.....	3 mos.	03-86	49.0	66.8	1.2	7.5	.08	.53	49.0	66.8	1.2	7.5	.08	.53
Club Med N	29.13	- .13	- .4	29.63	28.88	32.25	20.00	445	.32	.65	- 50.8	38.3	.20	.7	.....	3 mos.	01-86	85.4	79.6	5.2	9.0	.38	.66	85.4	79.6	5.2	9.0	.38	.66
Golden Nugget N	14.75	- 1.00	- 6.3	16.00	14.63	16.00	9.50	7,404	2.43	4.52	- 46.2	70.2	.00	.0	.....	3 mos.	03-86	87.2	91.7	3.5	19.1	.11	.55	87.2	91.7	3.5	19.1	.11	.55
Hilton Hotels N	72.38	- 1.13	- 1.5	73.75	71.50	80.25	56.63	558	.23	1.01	- 77.2	19.1	1.80	2.5	.....	3 mos.	03-86	158.8	168.2	17.4	23.5	.70	.94	158.8	168.2	17.4	23.5	.70	.94
Holiday Cp N	59.38	- 2.50	- 4.0	62.25	59.00	70.00	48.75	3,174	1.23	2.23	- 44.8	12.5	1.16	2.0	.....	3 mos.	03-86	387.5	427.2	19.8	33.7	.77	1.08	387.5	427.2	19.8	33.7	.77	1.08
LaQuinta Mot N	15.63	.00	.0	16.25	15.00	16.75	11.50	4,254	2.91	2.63	10.6	36.3	.00	.0	.....	9 mos.	02-86	39.0	34.3	(1.3)	(.4)	(.09)	(.03)	132.0	115.6	3.9	6.7	.27	.46
Prime Mtr Inn N	43.25	- 1.00	- 2.3	45.38	43.13	45.38	22.13	4,769	1.67	1.81	- 7.7	35.2	.08	.2	.....	9 mos.	03-86	85.7	53.0	9.4	7.3	.33	.23	239.8	156.5	25.5	18.6	.94	.67
Ramada Inns N	8.88	- .50	- 5.3	9.75	8.75	11.00	6.25	5,125	1.38	3.71	- 62.8	24.0	.00	.0	.....	fiscal	12-85	138.7	151.7	2.3	(2.1)	.06	(.05)	583.2	598.1	13.8	4.7	.37	.13
Resorts Intl A A	72.75	- .38	- .5	74.25	71.00	77.00	36.00	1,400	2.46	8.00	- 69.3	NE	.00	.0	.....	3 mos.	03-86	111.5	118.5	(5.0)	.5	(.78)	.08	111.5	118.5	(5.0)	.5	(.78)	.08
Servico Inc M	21.50	.50	2.4	22.00	21.00	26.63	18.75	90	.24	.60	- 60.0	9.2	.00a	.0	.....	fiscal	12-85	47.0	42.8	3.8	.1	1.00	NC	182.4	181.9	8.9	6.3	2.34	1.64
Sonesta Intl M	26.25	1.75	7.1	27.50	24.75	27.50	21.00	185	1.21	.74	63.5	NE	.40	1.5	.....	3 mos.	03-86	13.2	12.0	(4.4)	(3.7)	(2.91)	(2.46)	13.2	12.0	(4.4)	(3.7)	(2.91)	(2.46)
Utd Inns N	48.50	- 1.00	- 2.0	49.38	48.50	51.75	41.75	65	.25	.48	- 47.9	NM	.22	.5	.....	6 mos.	03-86	41.1	43.7	(2.8)	1.3	(.90)	.51	81.5	84.7	(.2)	.8	.07	.31
Other Companies with Food-Service Operations																													
Allegheny Bev M	23.50	.13	.5	23.63	22.88	30.00	15.00	2,352	3.77	8.01	- 52.9	NE	.40	1.7	.....														
Benihana Natl M	10.50	- .38	- 3.4	10.63	10.38	21.00	8.38	259	.87	2.40	- 63.8	18.1	.00	.0	.....	9 mos.	12-85	14.6	15.4	(.8)	.7	(.26)	.23	58.3	39.7	.4	1.8	.13	.82
Disney Walt Co N	51.25	4.25	9.0	51.50	46.63	51.50	20.47	31,426	2.43	2.54	- 4.3	35.8	.32	.6	.....	6 mos.	03-86	582.4	451.5	51.8	35.0	.38	.26	1096.6	878.0	86.5	67.2	.64	.50
Flanigan Ents A	4.38	.00	.0	0.00	23.97	9.25	4.00	0	.00	.27	-100.0	NE	.00	.0	.....	3 mos.	12-85	11.6	16.6	1.1	.3	1.16	.29	11.6	16.6	1.1	.3	1.16	.29
Gen Mills N	77.63	.13	.2	78.25	77.00	80.25	55.13	2,989	.67	1.37	- 51.1	19.4	2.32	3.0	.....	9 mos.	02-86	1153.9	354.8	46.4	(74.1)	1.04	(1.64)	3425.3	3300.6	141.3	35.6	3.17	.79
Grace W R N	56.50	- 2.13	- 3.6	59.38	56.00	60.75	35.50	5,935	1.09	3.01	- 63.8	28.0	2.80	5.0	.....	3 mos.	03-86	1250.5	1580.0	(3.1)	35.5	(.08)	.72	1250.5	1580.0	(3.1)	35.5	(.08)	.72
Hershey Foods N	72.50	1.25	1.8	74.50	70.75	74.50	42.88	1,361	.44	.43	2.3	19.5	1.50	2.1	.....	3 mos.	03-86	508.0	488.2	27.0	22.7	.86	.73	508.0	488.2	27.0	22.7	.86	.73
Horn & Hardart A	13.88	4.50	48.0	14.25	9.13	14.25	6.00	37,912	31.55	4.51	599.6	NE	.00a	.0	.....	3 mos.	03-86	86.2	82.3	(3.6)	NC	(.30)	(.01)	86.2	82.3	(3.6)	NC	(.30)	(.01)
LDBrinkman Cp M	8.38	.25	3.1	8.38	8.13	9.88	5.25	943	1.54	3.88	- 60.3	NE	.00	.0	.....	6 mos.	01-86	83.1	57.9	1.5	2.0	.21	.30	126.7	127.4	2.5	4.9	.35	.73
Ogden Corp N	35.88	.75	2.1	36.75	33.88	36.75	26.50	5,180	26.62	17.44	52.6	NE	1.80	5.0	.....	3 mos.	03-86	280.7	578.0	10.1	12.0	.52	.63	280.7	578.0	10.1	12.0	.52	.63
Pasquale Fd M	17.00	.00	.0	17.25	17.00	19.00	5.66	0	.00	.22	-100.0	37.0	.02	.1	.....	6 mos.	03-86	19.3	17.1	1.0	.7	.14	.10	37.6	31.7	1.9	1.3	.25	.18
PepsiCo Inc N	34.88	1.00	3.0	35.25	3.50	35.38	3.50	40,772	1.50	1.56	- 3.8	17.6	.64	1.8	.....	3 mos.	03-86	1804.5	1683.6	68.7	62.8	.26	.22	1804.5	1683.6	68.7	62.8	.26	.22
Pillsbury Co N	80.75	.50	.6	81.25	78.63	81.25	48.00	3,438	.79	1.51	- 47.7	17.7	1.72	2.1	.....	9 mos.	02-86	1401.0	1171.2	53.8	39.5	1.23	.91	4156.7	3451.2	151.5	144.5	3.47	3.33
RJR Nabisco N	49.88	1.63	3.4	49.88	46.00	50.00	24.75	32,360	1.29	1.64	- 21.3	13.9	1.48	3.0	.....	3 mos.	03-86	4620.0	2898.0	206.0	182.0	.66	.66	4620.0	2898.0	206.0	182.0	.66	.66
Southland Corp N	51.88	- 2.75	- 5.0	54.50	51.25	56.38	33.63	4,889	1.03	2.34	- 56.0	20.9	1.12	2.2	.....	3 mos.	03-86	3070.4	2813.3	(88.5)	1.0	(1.91)	.02	3070.4	2813.3	(88.5)	1.0	(1.91)	.02
Vie de France M	6.50	.13	2.0	6.50	6.25	10.75	6.00	407	.38	.85	- 55.3	18.1	.23	3.5	.....	9 mos.	03-86	18.7	18.8	.9	1.5	.09	.15	47.7	48.5	2.8	4.5	.26	.42
Manufacturers and Distributors																													
Alco Standard N	41.75	- 1.50	- 3.5	43.25	41.63	46.75	32.00	299	.14	.64	- 78.1	19.2	1.24	3.0	.....	6 mos.	03-86	1045.5	872.1	11.5	13.4	.54	.61	2066.7	1773.9	26.3	29.6	1.20	1.34
Anchor Hocking N	29.88	.13	.4	30.38	29.63	32.25	23.25	1,759	1.67	1.84	- 9.2	NM	1.48	5.0	.....	3 mos.	03-86	174.3	173.5	.4	2.6	.04	.25	174.3	173.5	.4	2.6	- .04	.25
Anderson, Clay N	53.88	- 1.88	- 3.4	55.88	53.50	61.25	37.13	17,828	14.69	4.28	243.2	15.4	.00	.0	.....	9 mos.	03-86	28.3	459.1	23.8	2.4	1.94	.20	789.0	1388.9	39.3	13.1	3.21	1.08
Angelica N	27.00	- .13	- .5	27.50	26.88	29.63	22.13	1,376	1.48	1.59	- 6.9	15.1	.60	2.2	.....	3 mos.	04-86	68.8	64.4	3.6	4.1	.39	.44	68.8	64.4	3.6	4.1	.39	.44
Anheuser Bu N	51.13	.00	.0	51.38	49.63	52.75	29.47	18,334	1.32	1.31	.8	17.5	.80	1.6	.....	3 mos.	03-86	1749.0	1642.5	102.1	90.5	.66	.58	1749.0	1642.5	102.1	90.5	.66	.58
Bastian Indus O	3.75	- .13	- 3.2	3.88	3.75	4.56	2.75	18	.07	.82	- 91.5	NE	.00	.0	.....	6 mos.	01-86	29.2	36.1	(1.4)	.7	(.55)	.24	61.9	73.9	(1.7)	1.4	(.72)	.44
Borden Inc N	43.25	.66	1.5	43.75	42.03	43.75	23.94	6,352	.83	1.24	- 33.1	17.0	1.12	2.6	.....	3 mos.	03-86	1138.4	1077.4	36.7	34.7	.49	.44	1138.4	1077.4	36.7	34.7	.49	.44
Bridgford Fds M	5.75	.00	.0	5.75	5.75	7.75	3.75	1	.01	.33	- 97.0	31.9	.00	.0	.....	fiscal	10-85	12.8	13.7	.1	.2	.10	.14	50.6	50.9	.2	.4	.18	.32
Campbell Soup N	60.38	2.38	4.1	61.50	57.63	61.50	35.81	8,306	1.30	.94	38.3	18.2	1.32	2.2	.....	9 mos.	04-86	1000.0	1020.1	54.0	51.6	.83	.80	3348.2	3082.1	175.5	158.4	2.71	2.48
Canandaigua W A	68.50	- 1.50	- 2.1	70.75	68.50	71.50	28.13	71	.37	.49	- 24.5	13.2	.00	.0	.....	6 mos.	02-86	29.9	22.6	1.8	1.4	.95	.73	82.7	51.7	3.6	3.1	1.88	1.80
Carling OKeef N	10.13	- .38	- 3.6	10.38	10.00	11.75	8.38	117	.05	.14	- 64.3	NM	.48	4.7	.....	9 mos.	12-85	231.7	143.4	2.7	(7.6)	.10	(.37)	735.7	481.1	6.4	18.9	.22	.80
Castle & Cooke N	16.38	- .13	- .8	16.75	16.25	17.50	10.00	1,815	.44	.90	- 51.1	23.4	.00	.0	.....	9 mos.	03-86	398.2	386.0	15.2	17.4	.24	.51	1201.7	1170.6	17.2	(46.5)	.00	(2.17)
Clorox Co N	52.75	- 2.00	- 3.7	54.88	52.50	58.25	35.38	2,280	.86	1.26	- 31.7	15.0	1.52	2.9	.....	9 mos.	03-86	279.6	267.5	26.4	18.3	.99	.92	771.8	735.6	66.4	53.4	2.50	2.25
Coca Cola Co N	114.75	- 1.25	- 1.1	115.38	110.75	120.00	66.50	16,692	1.28	1.38	- 7.2	20.2	3.12	2.7	.....	3 mos.	03-86	1901.8	1756.4	161.2	141.2	1.25	1.08	1901.8	1756.4	161.2	141.2	1.25	1.08
Coors, Adolph M	30.00	- .13	- .4	30.13	29.63	30.13	16.00	6,152	1.74	2.01	- 13.4	17.6	.50	1.7	.....	3 mos.	03-86	263.4	244.5	7.2	.6	.20	.02	263.4	244.5	7.2	.6	.20	.02
ConAgra N	55.50	.50	.9	56.25	54.50	56.50	34.00	1,988	.80	1.33	- 54.9	19.1	1.00	1.8	.....	9 mos.	02-86	1302.1	1220.9	21.2	19.2	.81	.55	4322.0	4107.7	74.6	66.1	2.16	1.90
Corning Glass N	66.75	- 3.63	- 5.0	71.88	66.63	81.50	38.13	5,436	1.27	1.86	- 31.7	25.4	1.40	2.0	.....	3 mos.	03-86	422.5	392.4	35.3	28.9	.82	.64	422.5	392.4	35.3	28.9	.82	.64
CPC Intl Inc N	65.25	- 1.13	- 1.7	67.38	63.75	69.25	41.25	2,259	.46	1.15	- 60.0	21.8	2.20	3.4	.....	3 mos.	03-86	1060.4	1021.8	38.0	33.2	.78	.68	1060.4	1021.8	38.0	33.2	.78	.68
Crown Zeller N	43.50	- 2.13	- 4.7	45.63	43.00	60.88	35.75	486	.18	1.46	- 87.8	24.6	1.00	2.3	.....	3 mos.	03-86	706.2	782.0	.8	19.2	.02	.56	706.2	782.0	.8	19.2	.02	.56
Dart & Kraft N	58.00	.63	1.1	60.25	58.00	60.25	33.63	13,072	.91	1.46	- 37.7	16.6	1.72	2.9	.....	3 mos.	03-86	2432.7	2344.6	154.0	105.3	1.06	.73	2432.7	2344.6	154.0	105.3	1.06	.73
Dean Foods N	49.25	.50	1.0	49.25	48.13	50.50	36.38	551	.35	.49	- 28.6	20.4	.70	1.4	NEW	3 mos.	03-86	325.4	246.8	9.9	6.3	.56	.46	325.4	246.8	9.9	6.3	.56	.46
Dexicil Cos O	1.94	.13	6.9	2.00	1.81	2.31	1.06	6,072	1.17	.71	64.8	38.8	.00	.0	.....	3 mos.	03-86	53.1	24.2	.9	.5	.01	.01	53.1	24.2	.9	.5	.01	.01
Economics Lab M	53.13	- .50	- .9	53.75	53.00	54.00	31.38	2,604	1.93	2.07	- 6.8	16.9	1.16	2.2	.....	9 mos.	03-86	201.4	180.5	11.4	10.5	.84	.77	581.2	524.4	30.3	27.2	2.25	2.00
Fleming Cos N	40.13	- .75	- 1.8	41.25	40.00	44.88	34.13	1,580	.73	1.84	- 60.3	14.8	1.00	2.5	.....	3 mos.	03-86	2265.0	2040.6	15.2	17.1	.70	.86	2265.0	2040.6	15.2	17.1	.70	.86
Fort How Pap N	58.88	- 1.00	- 1.7	60.00	57.25	60.50	35.38	2,642	.39	.60	- 35.0	23.6	1.00	1.7	.....	3 mos.	03-86	319.4	308.7	37.0	33.2	.55	.53	319.4	308.7	37.0	33.2	.55	.53
Heinz, HJ N	62.63	- 1.38	- 3.1	64.50	61.88	64.75	35.25	5,129	.38	.89	- 43.5	20.4	.90	2.1	.....	9 mos.	01-86	1013.3	945.8	63.2	55.9	.46	.41	3148.9	2907.5	219.7	197.6	1.80	1.64
Hormel, George A	33.63	- .38	- 1.1	34.38	33.50	34.38	16.25	328	.17	.21	- 19.0	17.2	.56	1.7	.....	6 mos.	04-86	442.2	353.6	5.1	6.9	.27	.36	923.0	710.8	14.0	15.2	.73	.79
Intl Multifood N	43.50	- .63	- 1.4	44.63	43.25	45.00	31.00	1,328	1.92	1.34	20.9	14.3	1.76	4.0	.....	fiscal	02-86	563.3	311.9	6.9	6.6	.85	.83	1355.4	1211.2	24.9	21.5	3.04	2.85
Jones River N	44.50	1.13	2.6	44.75	42.88	47.63	30.25	8,582	2.56	2.56	- 3.1	16.7	.56	1.3	.....	fiscal	04-86	694.0	644.9	27.3	34.1	.74	1.00	2007.9	2482.9	95.3	101.4	2.66	3.18
Kellogg N	47.25	- .88	- 1.8	48.75	46.75	49.00	25.75	4,529	.37	.86	- 43.9	20.4	1.00	2.1	.....	3 mos.	03-86	768.0	703.5	76.5	71.1	.82	.68	768.0	703.5	76.5	71.1	.82	.68
Lily Tulip M	18.13	.00	.0	18.25	18.13	20.63	14.88	2,859	1.62	5.33	- 69.6	15.6	.30	1.7	.....	6 mos.	03-86	68.3	68.9	1.9	3.3	.11	.19	134.7	134.7	4.7	5.7	.27	.33
Lilton Ind N	82.25	- 1.38	- 1.6	84.38	81.00	93.50	66.00	3,203	1.18	2.28	- 48.2	11.5	.00	.0	.....	6 mos.	01-86	1166.1	1124.8	47.0	74.1	1.66	1.73	2269.0	2291.7	90.7	141.9	3.24	3.33
Manitowoc M	21.75	.13	.6	21.75	21.50	24.50	18.00	1,454	1.34	1.86	- 28.0	24.4	.80	3.7	.....	9 mos.	03-86	43.5	32.3	1.7	4.3	.15	.39	129.5	95.6	5.7	8.2	.52	.75
McCormick M	39.00	- .25	- .6	39.00	38.63	43.38	30.75	3,961	3.25	1.42	128.9	16.8	.88	2.3	.....	3 mos.	02-86	223.2	190.9	4.2	3.6	.35	.30	223.2	190.9	4.2	3.6	.35	.30
Oneida Ltd N	17.63	.13	.7	17.75	17.00	18.63	12.00	726	1.10	.92	19.6	14.1	.80	4.5	.....	3 mos.	04-86	69.6	64.2	.2	(.6)	.03	(.10)	69.6	64.2	.2	(.6)	.03	(.10)
Philip Morris N	65.00	- 1.00	- 1.4	66.00	65.50	70.00	36.00	38,653	1.28	1.86	- 31.9	12.4	2.30	3.4	.....	3 mos.	03-86	5924.0	3315.0	316.0	258.4	1.32	1.06	5924.0	3315.0	316.0	258.4	1.32	1.06
Procl & Gambl N	77.75	- .13	- .2	77.88	75.38	78.75	52.75	14,443	.86	.86	.0	18.7	2.70	3.5	.....	9 mos.	03-86	4162.0	3360.0	(256.0)	180.0	.58	.66	11632.0	10210.0	98.2	520.0	3.46	3.11
Quaker Oats N	73.75	- 3.63	- 4.7	77.13	72.38	77.38	47.00	2,837	.72	1.07	- 32.7	18.6	1.40	1.9	.....	6 mos.	12-85	916.8	888.2	36.1	31.3	.86	.75	1782.4	1765.2	63.8	57.0	1.57	1.36
Ralston Purina N	69.50	- .50	- .7	70.50	69.00	71.00	38.75	10,144	1.34	1.07	25.2	15.4	1.10	1.6	.....	6 mos.	03-86	1315.2	1484.6	61.8	57.6	.83	.73	2648.2	3042.2	226.1	140.4	3.06	1.71
Reynolds Metal N	48.88	.50	1.0	49.38	48.00	52.75	30.25	5,088	2.33	2.00	16.5	NE	1.00	2.0	.....	3 mos.	03-86	836.3	811.4	14.3	7.0	.51	.31	836.3	811.4	14.3	7.0	.51	.31
Ryloff SE A	26.38	.38	1.4	26.50	25.63	29.13	20.50	864	1.23	1.18	4.2	16.7	.60	2.3	.....	9 mos.	01-86	280.2	206.5	2.0	2.2	.28	.29	760.1	535.6	7.7	7.9	1.10	1.31
Ryser Co N	20.25	.63	3.2	21.00	19.75	23.00	14.63	362	1.37	1.75	- 21.7	26.6	.00	.0	NEW	6 mos.	04-86	57.4	20.2	.6	.8	.04	.30	114.5	41.8	1.1	1.9	.05	.74
Sara Lee N	64.50	.63	1.0	64.63	63.50	64.75	38.75	4,916	.92	.88	4.5	16.4	1.60	2.5	.....	9 mos.	03-86	1932.6	1936.9	50.3	48.0	.91	.83	5830.0	5900.0	158.5	146.1	2.86	2.53
Scott Paper N	58.25	.25	.4	58.25	57.63	63.25	38.50	3,550	.96	1.55	- 36.8	12.4	1.24	2.1	.....	3 mos.	03-86	801.4	696.2	39.1	42.1	1.05	.87	801.4	696.2	39.1	42.1	1.05	.87
Shelby Wms M	26.25	- 1.75	- 6.3	27.25	26.25	28.00	12.28	1,000	1.03	1.30	- 20.8	30.9	.16	.6	.....	3 mos.	03-86	26.0	25.5	1.6	1.3	.16	.13	26.0	25.5	1.6	1.3	.16	.13
Smucker, J.M. N	44.50	.13	.3	45.63	43.63	51.75	30.88	248	.33	.81	- 35.3	19.2	.80	1.3	.....	9 mos.	01-86	82.0	54.3	3.8	3.5	.49	.47	197.8	167.5	12.0	10.7	1.62	1.44
Staley Cont N	25.00	- 1.25	- 4.8	26.13	24.88	26.75	19.50	7,529	2.63	2.08	27.7	NE	.80	3.2	.....	6 mos.	03-86	673.0	673.3	(8.0)	3.5	(.28)	.11	1367.3	1245.2	(2.4)	6.3	(.10)	.20
Syco Corp N	29.13	- .25	- .9	29.75	29.00	30.38	17.13	1,773	.40	.76	- 47.4	22.6	.24	.8	.....	6 mos.	03-86	792.9	648.3	12.6	11.4	.28	.27	2330.4	1838.5	42.2	36.6	.97	.88
Tyson Food Inc M	25.00	- .25	- 1.0	25.50	24.75	26.50	9.28	2,583	.58	1.54	- 62.3	28.0	.04	.2	.....	6 mos.	03-86	331.9	288.3	11.3	8.5	.26	.22	656.1	557.8	22.1	16.8	.52	.44
Wilson Foods M	9.00	.75	8.5	9.75	8.88	9.63	4.25	11,899	19.82	6.88	226.0	NE	.80	.0	.....	6 mos.	01-86	368.0	382.4	51.3	(5.9)	(.55)	(1.00)	736.2	764.6	27.3	(5.8)	(4.59)	(1.98)

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